Project Title: Shipyards Project - Environmental Cleanup **Council District(s):** 7

Project Location: Shipyards Property - 750 and 950 Bay Street **Project Number:** JEE074-02

Department: Public Works **Program Area:** Environmental

Ordinance No.: 2014-409, 2014-555, 2016-677 **BT No.:** **Useful Life:** **Project Completion Date:**

Project Description:

This project was established in order to provide immediate funding for the environmental cleanup related to the Shipyards property to allow for a sale of the property to a developer. The funds shall be used for assessment and remedation.

Justification:

Funding Sources	Total	Prior Years	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	Beyond 5th
Contributions from Component Units	$ -							
Debt Proceeds / Borrowed Funds	$ -							
Pay-Go	$ 13,436,410	13,436,410						
Interest Earnings	$ -							
Judgements Recovered	$ -							
Grant / Trust Fund	$ -							
Totals	$ 13,436,410	$ 13,436,410	$ -	$ -	$ -	$ -	$ -	$ -

Expenditures/Project Phase	Total	Prior Years	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	Beyond 5th
Capital Professional Services	$ 2,025,000	925,000	1,100,000					
Land Acquisition & Site Preparation	$ -							
Construction	$ -							
Capital Equipment	$ -							
Misc. Equipment & Furnishings	$ -							
Reserves	$ 11,411,410	12,511,410	(1,100,000)					
Totals	$ 13,436,410	$ 13,436,410	$ -	$ -	$ -	$ -	$ -	$ -

Operating Budget Impact	Total	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	Beyond 5th
Full Time Equivalents	-						
Personnel Expenses	$ -						
Contractual Services	$ -						
Utilities	$ -						
Materials/Supplies	$ -						
Equipment	$ -						
Annual Debt Service	$ -						
Totals	$ -	$ -	$ -	$ -	$ -	$ -	$ -